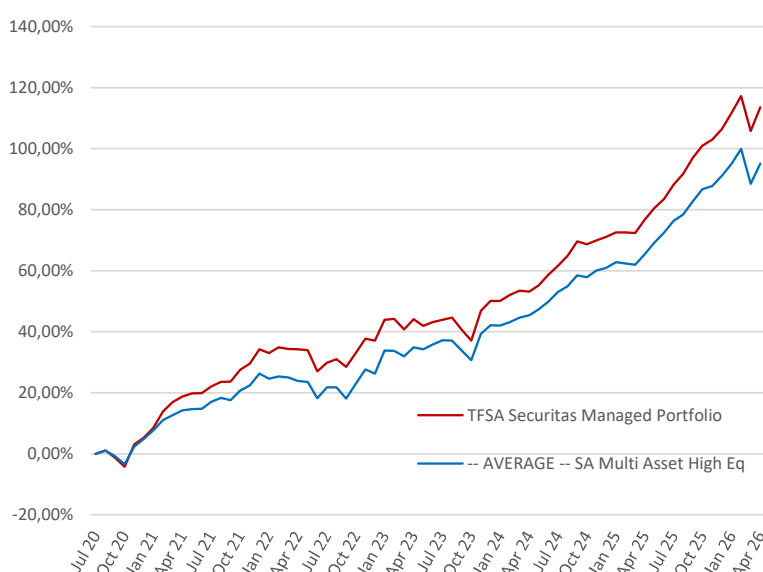


INVESTMENT OBJECTIVES

The Portfolio aims to create long-term wealth for investors. The portfolio aims to outperform the average return of the sector and achieve a return in excess of CPI + 4% over a 5 year period. The Portfolio assumes some risk which includes market fluctuations. The portfolio may experience a higher degree of volatility due to currency fluctuations. The Portfolio may have a potential drawdown of 25% over any given period. The portfolio is suitable for an investment term of 5 years or longer. The Portfolio invests in a mix of shares, bonds, property, commodities and cash. The Portfolio may buy foreign assets up to a maximum of 45%. The maximum net equity exposure of the Portfolio is 75% which includes the 45% foreign exposure.

PERFORMANCE (Net of Management Fees)



Cumulative (%)	1 Year	3 Years	5 Years	Since Inception
Fund	20,82%	48,14%	79,87%	113,55%
Fund Benchmark	17,95%	44,66%	70,85%	95,10%

Annualised (%)	1 Year	3 Years	5 Years	Since Inception
Fund	20,82%	14,00%	-	14,11%
Fund Benchmark	17,95%	13,10%	11,31%	12,33%

PORTFOLIO HOLDINGS

Nedgroup Investments Core Diversified Fund	25,00%
Allan Gray Tax Free Balanced Fund	25,00%
PPS Managed Fund	25,00%
Prescient Balanced Fund	25,00%

FUND INFORMATION

Portfolio Managers:	4D Wealth Management
Launch Date:	01 August 2020
Regulation 28:	Compliant
Benchmark:	South African – Multi Asset – High Equity

PLATFORM AVAILABILITY

Allan Gray
Ninety One

RISK PROFILE

Moderate

- This portfolio has higher equity exposure and therefore could have increased volatility over the shorter term.
- Where the asset allocation contained in this document reflect offshore exposure, the portfolio is exposed to currency risk.
- The portfolio is suitable for medium to long term investments.

FEES

- The portfolio management fee for this portfolio is 0.25% per annum.
- Platform fees, underlying fund fees and advice fee will be dependent on platforms and advice.

ASSET ALLOCATION

Equity (Net)	37,28%
Intl Equity	30,19%
Bonds	10,34%
Intl Bonds	5,39%
Cash	5,07%
Intl Cash	2,99%
Other	2,57%
Property	2,36%
ILB	1,48%
Commodities	1,28%
Intl Property	1,08%

MONTHLY RETURNS

	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD/Year
FUND	2026	2,57%	2,62%	-5,26%	3,75%									3,46%
SECTOR	2026	2,02%	2,52%	-5,73%	3,52%									2,07%
FUND	2025	0,83%	0,02%	-0,12%	2,53%	2,17%	1,60%	2,56%	1,88%	2,74%	2,03%	0,99%	1,70%	20,61%
SECTOR	2025	1,18%	-0,26%	-0,21%	2,10%	2,27%	1,93%	2,27%	1,16%	2,43%	2,22%	0,52%	1,81%	18,82%
FUND	2024	0,04%	1,29%	0,94%	-0,22%	1,35%	2,23%	1,87%	2,00%	2,89%	-0,60%	0,77%	0,70%	14,04%
SECTOR	2024	-0,06%	0,81%	1,03%	0,48%	1,39%	1,73%	2,09%	1,20%	2,30%	-0,39%	1,38%	0,52%	13,20%
FUND	2023	5,00%	0,17%	-2,41%	2,43%	-1,53%	0,91%	0,50%	0,51%	-2,78%	-2,56%	7,18%	2,15%	9,45%
SECTOR	2023	6,00%	-0,05%	-1,40%	2,24%	-0,46%	1,21%	0,98%	-0,09%	-2,39%	-2,31%	6,56%	2,01%	12,54%
FUND	2022	-0,92%	1,40%	-0,36%	-0,07%	-0,29%	-5,12%	2,20%	0,89%	-1,90%	3,49%	3,54%	-0,44%	2,13%
SECTOR	2022	-1,33%	0,61%	-0,24%	-0,94%	-0,24%	-4,34%	3,02%	0,01%	-3,04%	4,07%	3,83%	-1,05%	-0,02%
FUND	2021	3,04%	4,91%	2,72%	1,50%	0,87%	0,12%	1,82%	1,25%	0,01%	3,14%	1,60%	3,63%	27,44%
SECTOR	2021	2,71%	3,14%	1,41%	1,35%	0,37%	0,11%	1,99%	1,15%	-0,62%	2,67%	1,33%	3,21%	20,41%
FUND	2020								1,13%	-2,41%	-2,96%	7,71%	2,12%	5,34%
SECTOR	2020								0,97%	-1,74%	-2,67%	6,08%	2,41%	4,89%

Managed by: **4D WEALTH MANAGEMENT**. Authorised Financial Service Provider, FSP Number 40794.

The fund allocation (above) indicates the holdings of the model portfolio, also referred to as wrap portfolios. The portfolio holdings are quantitatively and qualitatively assessed on a monthly basis by the independent investment committee. Where any of the above funds are not available on any particular Linked Investment Service Provider (LISP) platform, an appropriately comparable replacement fund is selected by the investment committee. Due to the possible fund composition variations resulting from such comparable replacements, the actual overall asset allocation, fees and returns may differ across platforms. Periodic portfolio rebalancing is initiated by the investment committee to realign strategic allocations whilst taking specific account of the intended risk and return profiles of the portfolios. Past performance is not indicative of future performance. The capital or the return of a portfolio is not guaranteed. A wrap fund is a portfolio consisting of a number of underlying investments wrapped into a single product. Wrap funds are not legal CIS funds of funds as the wrap fund itself is not a collective investment portfolio but is simply a collection of separate collective investment portfolios and money market accounts. With a wrap fund the investor has direct ownership of the underlying investments. Wrap funds are not regulated by the Collective Investment Schemes Control Act and do not have a separate legal status. They are regulated by the same legislation that applies to Linked Investment Services Providers (LISPs), namely the Stock Exchanges Control Act and the Financial Markets Control Act. Investors should take note that any changes made within a wrap fund can trigger capital gains tax. The portfolio's performance numbers are based on a master portfolio. These performance numbers are net of all underlying managers TER's, but gross of the portfolio management, LISP and advice fees.

FAIS CONFLICT OF INTEREST DISCLOSURE

Please note that your financial advisor has to disclose any conflict of interest as well as all fees received relating to your investment in writing to you.

PORTFOLIO MANAGERS

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Securitas™ Financial Group PTY (Ltd) (FSP 6536)

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Johan Steyn, RFP[®]

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