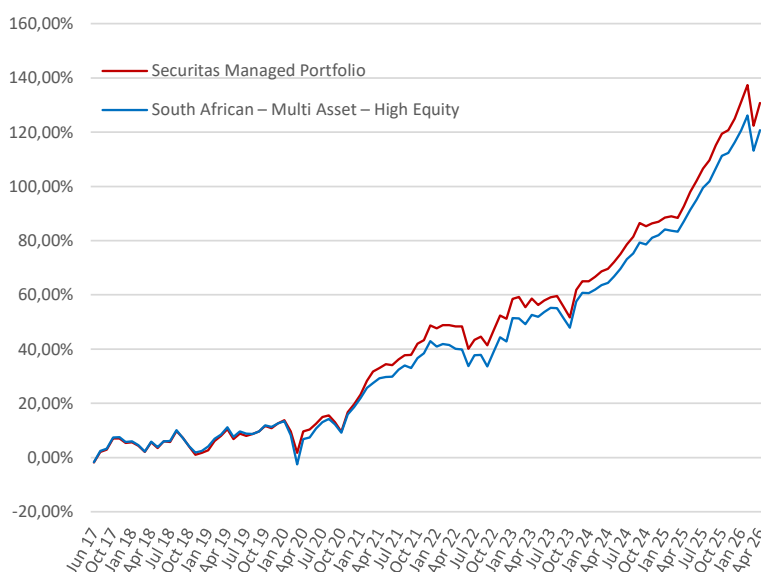


INVESTMENT OBJECTIVES

The portfolio aims to create long-term wealth for investors. The portfolio aims to outperform the average return of the sector and achieve a return in excess of CPI + 4% over a rolling 5-year period. The Portfolio assumes some risk which includes market fluctuations. The portfolio invests in a combination of shares, bonds, property, commodities and cash.

ASISA unit trust category: South African – Multi Asset – High Equity (0% - 75% Equity exposure), (0% - 45% Foreign exposure)

PERFORMANCE (Net of Management Fees)



Cumulative (%)	1 Year	3 Years	5 Years	Since Inception
Fund	19,77%	45,42%	73,38%	130,74%
Fund Benchmark	17,95%	44,66%	70,85%	120,73%

Annualised (%)	1 Year	3 Years	5 Years	Since Inception
Fund	19,77%	13,30%	11,64%	9,83%
Fund Benchmark	17,95%	13,10%	11,31%	9,28%

PORTFOLIO HOLDINGS

4D BCI Moderate Fund of Funds	50,00%
Allan Gray Balanced Fund	10,00%
Amplify SCI Balanced Fund	10,00%
Nedgroup Investments Core Diversified Fund	10,00%
PPS Managed Fund	10,00%
Prescient Balanced Fund	10,00%

FUND INFORMATION

Portfolio Managers:	4D Wealth Management
Launch Date:	01 June 2017
Regulation 28:	Compliant
Benchmark:	South African – Multi Asset – High Equity

PLATFORM AVAILABILITY

Allan Gray	Sanlam Glacier
Ninety One	

RISK PROFILE

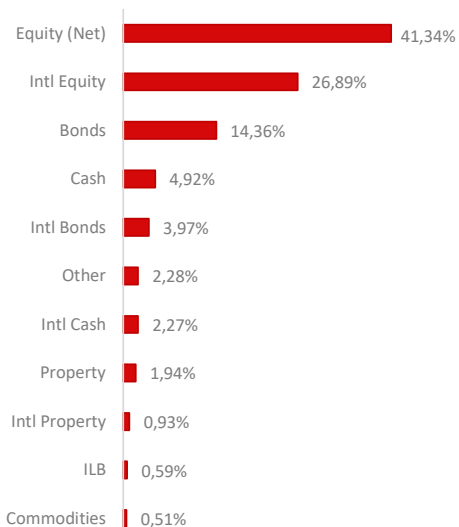
Moderate

- This portfolio has higher equity exposure and therefore could have increased volatility over the shorter term.
- Where the asset allocation contained in this document reflect offshore exposure, the portfolio is exposed to currency risk.
- The expected potential long-term investment returns are lower but less volatile over the medium to long term than the benchmark.

FEES

- The portfolio management fee for this portfolio is Zero.
- Platform fees, underlying fund fees and advice fee will be dependent on platforms and advice.
- The manager earns fees through the allocation to the 4D range of funds.

ASSET ALLOCATION



MONTHLY RETURNS

	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD/Year
FUND	2026	2,70%	2,71%	-6,30%	3,75%									2,55%
SECTOR	2026	2,02%	2,52%	-5,73%	3,52%									2,07%
FUND	2025	0,85%	0,24%	-0,30%	2,26%	2,75%	2,08%	2,24%	1,48%	2,63%	1,97%	0,61%	1,93%	20,37%
SECTOR	2025	1,18%	-0,26%	-0,21%	2,10%	2,27%	1,93%	2,27%	1,16%	2,43%	2,22%	0,52%	1,81%	18,82%
FUND	2024	-0,02%	0,99%	1,20%	0,53%	1,51%	1,72%	1,99%	1,59%	2,82%	-0,64%	0,60%	0,27%	13,24%
SECTOR	2024	-0,06%	0,81%	1,03%	0,48%	1,39%	1,73%	2,09%	1,20%	2,30%	-0,39%	1,38%	0,52%	13,20%
FUND	2023	4,80%	0,46%	-2,35%	2,03%	-1,52%	1,08%	0,76%	0,28%	-2,43%	-2,63%	6,73%	1,99%	9,14%
SECTOR	2023	6,00%	-0,05%	-1,40%	2,24%	-0,46%	1,21%	0,98%	-0,09%	-2,39%	-2,31%	6,56%	2,01%	12,54%
FUND	2022	-0,67%	0,78%	-0,02%	-0,31%	0,07%	-5,62%	2,40%	0,82%	-2,26%	3,93%	3,73%	-0,76%	1,73%
SECTOR	2022	-1,33%	0,61%	-0,24%	-0,94%	-0,24%	-4,34%	3,02%	0,01%	-3,04%	4,07%	3,83%	-1,05%	-0,02%
FUND	2021	2,99%	4,04%	2,66%	1,07%	1,00%	-0,20%	1,57%	1,09%	0,14%	3,00%	0,90%	3,73%	24,20%
SECTOR	2021	2,71%	3,14%	1,41%	1,35%	0,37%	0,11%	1,99%	1,15%	-0,62%	2,67%	1,33%	3,21%	20,41%
FUND	2020	1,08%	-3,58%	-7,30%	7,79%	0,64%	1,91%	2,24%	0,54%	-2,15%	-3,11%	6,55%	2,54%	6,34%
SECTOR	2020	0,78%	-4,56%	-9,98%	9,59%	0,56%	3,09%	2,18%	0,97%	-1,74%	-2,67%	6,08%	2,41%	5,43%
FUND	2019	0,98%	3,32%	1,77%	2,26%	-3,34%	1,88%	-0,74%	0,74%	0,79%	1,88%	-0,76%	1,56%	10,65%
SECTOR	2019	1,61%	2,79%	1,36%	2,54%	-3,17%	1,84%	-0,77%	-0,12%	0,96%	2,04%	-0,60%	1,15%	9,89%
FUND	2018	0,22%	-1,15%	-2,21%	3,52%	-2,07%	2,40%	-0,16%	3,75%	-2,19%	-3,14%	-2,81%	0,66%	-3,44%
SECTOR	2018	0,24%	-1,42%	-2,22%	3,56%	-1,92%	2,10%	0,09%	3,79%	-2,62%	-2,97%	-2,12%	0,57%	-3,19%
FUND	2017						-1,82%	3,31%	0,67%	0,80%	3,97%	0,04%	-1,59%	5,35%
SECTOR	2017						-1,73%	3,39%	0,84%	0,84%	3,93%	0,17%	-1,63%	5,80%

Managed by: **4D WEALTH MANAGEMENT**. Authorised Financial Service Provider, FSP Number 40794.

The fund allocation (above) indicates the holdings of the model portfolio, also referred to as wrap portfolios. The portfolio holdings are quantitatively and qualitatively assessed on a monthly basis by the independent investment committee. Where any of the above funds are not available on any particular Linked Investment Service Provider (LISP) platform, an appropriately comparable replacement fund is selected by the investment committee. Due to the possible fund composition variations resulting from such comparable replacements, the actual overall asset allocation, fees and returns may differ across platforms. Periodic portfolio rebalancing is initiated by the investment committee to realign strategic allocations whilst taking specific account of the intended risk and return profiles of the portfolios. Past performance is not indicative of future performance. The capital or the return of a portfolio is not guaranteed. A wrap fund is a portfolio consisting of a number of underlying investments wrapped into a single product. Wrap funds are not legal CIS funds of funds as the wrap fund itself is not a collective investment portfolio but is simply a collection of separate collective investment portfolios and money market accounts. With a wrap fund the investor has direct ownership of the underlying investments. Wrap funds are not regulated by the Collective Investment Schemes Control Act and do not have a separate legal status. They are regulated by the same legislation that applies to Linked Investment Services Providers (LISPs), namely the Stock Exchanges Control Act and the Financial Markets Control Act. Investors should take note that any changes made within a wrap fund can trigger capital gains tax. The portfolio's performance numbers are based on a master portfolio. These performance numbers are net of all underlying managers TER's, but gross of the portfolio management, LISP and advice fees.

FAIS CONFLICT OF INTEREST DISCLOSURE

Please note that your financial advisor has to disclose any conflict of interest as well as all fees received relating to your investment in writing to you.

PORTFOLIO MANAGERS

4D Wealth Management (FSP 40794)

Reon Coetzee, CFP[®], BA (UP), CIPA (UNISA), PDFP (UFS)

Securitas™ Financial Group PTY (Ltd) (FSP 6536)

Albert van der Linde, B. Comm (US), B. Comm (Hons)(UP) PDFP (UFS)

Johan Steyn, RFP[®]

Hannes Bresler, CFP[®], B.Com (Hons)(UJ), Pr. Tech Eng